## REQUEST FOR COUNCIL ACTION

MEETING
DATE: 9/3/03

Tom Nash has requested an opporting restrictions which have been places.	tunity to speak to the Mayo	PREPARED BY: S. Kvenvold
Tom Nash has requested an opport the restrictions which have been pla	tunity to speak to the Mayo	S. Kvenvold
the restrictions which have been pla	tunity to speak to the Mayo	
(See attaoned).	aced on his property by Air	r and City Council about port zoning regulations
COUNCIL ACTION: Motion by:		



140 Elton Hills Lane NW Rochester, MN 55901-2492 507-288-1234 Fax 507-288-9079

Tom & Deanna Nash 5100 65<sup>th</sup> St. SW Rochester, MN 55902

Dear Tom & Deanna,

I am writing you this letter with sincere regrets! I want to let you know that I would love to renew your listing, but due to the situation at hand, I am forced to give it up. Having been a successful realtor for over 13 years in the Rochester area, I have never had a situation arise such as this. I listed your home on August 20, 2001 & had it on the market originally for \$999,999.00, which was fair market value at the time. For a 5,100 SQ FT Custom 2 story home on 118 acres of land, only 5 minutes to town, that has the most incredible views in all of Olmsted County, I believe, this price was not out of line. At the time the home was listed, it was in a different zone, unbeknown to me, it would switch into an impossible home to sell!! The airport zoning changed every possibility of ever getting fair market value for the property. Now after having the home on the market for 1 ½ years I have spent thousands of dollars & time to promote it through all of the publications I have advertised it in, also the showings and countless hours of work that I have done following up with people and sending out promotional materials to prospective buyers and postage, not to mention all the hours I have paid my assistant to do paperwork on this as well. Promoting the property, has been very successful with over one thousand four hundred hits on my web site for just that property. We had many good showings and I believe the home would have sold, had we been able to give people a straight answer on this zoning issue.

I regret to say that I can no longer try to sell your home at this price. I believe, after this change in the airport zoning regulations on your property, the value of your property has decreased dramatically. If we could reduce the price to \$250,000 - \$300,000 it may sell! However, as I have already said, I don't even know if it would sell at that price due to the fact the county has put a big black cloud over your home & property; as beautiful as it is. They want to eventually put an ugly airport runway thru your property & even possibly through your home! How can anyone expect to buy a home that may not be there in 20 years, more or less, the unknowing is the worst part. The county should compensate you for a decreased value, or better yet, since the county has robbed you of your retirement by doing this, they should buy the property at the original fair market value list price or more!

My sincere Thanks for allowing me the opportunity to have your home listed! Good luck and I would be

happy to helprin any way that I can.

Amy M/Lantz, Realtor
Coldweil Banker Burnet Realty

## 9

# Coldwell Banker Burnet 507-288-1234

Prepared by: Amy Lantz

(507)-252-6777

September 6, 2001

Address: 5100 65th St SW Rochester, MN 55902

List Price: \$999,999 Listing #: 2498469 Style: Ownership:

1-% Story
Single Family

Status: Active Total Bdrms: 4
MLS Area: Rochester-Southwest-3 Total Baths: 5

Million \$ view! Imagine sitting on a magical bluff top watching the wildlife and the river meandering through the beautiful oaks. This 118 acres of splendor and solitude with its custom built 5100 plus sq ft home is designed for location and view.

Comments: Million \$ view! Imagine sitting on a magical bluff top watching the wildlife & the river meandering through the beautiful oaks. This 118 acres of splendor and solitude with its custom built 5100 plus sq ft home is designed for location and view. Only minutes to town, you'll enjoy security and tranquility! Pastures and meadows adorn this fine property. Call today for your private showing.

Residence I	nformation			Amenities		
Year Built: Occupancy:	1991 Owner	Basement Type: Walk-out:	Unfinished No	Kitchen Center Island Whirlpool Tub		
Roof: Exterior: Trim Type:	Shingle Cedar Oak	AC Type: Heat Type: Water Softener:	Central Forced Air Rented	Vaulted/Cathedral Ceilings Pantry Open Staircase		
AG Sq Ft: Main Sq Ft: BG Sq Ft: Total Sq Ft:	3,371 2,491 1,775 5,146	Garage Type: # of Stalls: Garage Sq Ft: Driveway:	Attached 3 840 Crushed Rock	Master BR W/I Closet Hardwood Floors Great Room Paneled Doors		
Fireplaces: Fireplace Fuel:	2	Avg Utilities: Assc Fee:	None	Mud Room Formal Dining Room		
included:	Stove, Refrigerator, Washer/Dryer Eat-in Kitchen					
Not Included:	Dinette light fixture, 2 bedroo	om fixtures, Brass Fir	eplace, Fence, Andirons	Deck Ceramic Tile Central Vac Master Bathroom		

Rooms			
<u>Floor</u>	Room	<u>Size</u>	Description
Main Floor	1/2 Bath		
Main Floor	3/4 Bath		
Second Floor	Bedroom		
Second Floor	Bedroom		
Second Floor	Bedroom		
Main Floor	Den/Office		
Main Floor	Dining		Antique Chandelier
Main Floor	Family Room		·
Second Floor	Full Bath		
Main Floor	Fuil Bath		With whirlpool
Second Floor	Full Bath		·
Main Floor	Kitchen		Eat-in with fireplace & center island
Main Floor	Laundry		'
Main Floor	Living		
Main Floor	Master Bedroom		Walk-in closet



## **Property Information**

Est Acres: Lot Size:

118.00

Frontage Ft: Depth Ft:

118Acres

Elem School: Stewartville JH/Mdl School: Stewartville Stewartville Sr High School:

Region: S-T-R:

Terms:

Possession:

**High Forest** 

Neg

Abstract Loc:

Assessed Value:

Gross Taxes: 6298

Tax Class: HS Tax Yr: 2001 Assessments: None

Water Type: **Private Well** Sewer Type: Fuel Type:

Septic Propane

Flood: Zoning:

Plat: Parcel:

Latitude: Longitude:

Legal Description: S 1/2, SE 1/4, & NE 1/4, SE 1/4, Sec 6-105-14

Workshop **Water View Panoramic View** 

540644034045

Yes

**KeyOffc** 

### Listing Information

Owner:

Tom/Deanna Nash

Owner Phone: 507-254-8844

Agent Owned:

List Agent:

Agent Phone: List Office:

Office Phone:

**Coldwell Banker Burnet** 

507-288-1234

**Amy Lantz** 

(507)-252-6777

Instructions/Directions: Call lister for directions and appointment

Dual/Var Rate: No Key Loc:

Sale Date:

**Buyer Agent:** 

BA Comm:

Sale Price: Selling Office: Selling Agent: Selling Financing:

Sale Concession:

**Property Features** 

Garden

Contingency: None 17

Yes

No

Yes

DOM: Closing Co/Fee: Bonus:

Min Comm: Lease Fee:

Non-Agent:

NA Comm: Dual/Var Rate:

Exclusive:

### History Information

**Effective Date** 08/20/01

Financing:

Old Price

New Price \$999,999

**Old Status** 

**New Status ACTV** 

Sub-Agent:

SA Comm:

Dual/Var Rate: No

No

**Old Contingency** 

**New Contingency** None

## **Pictures**



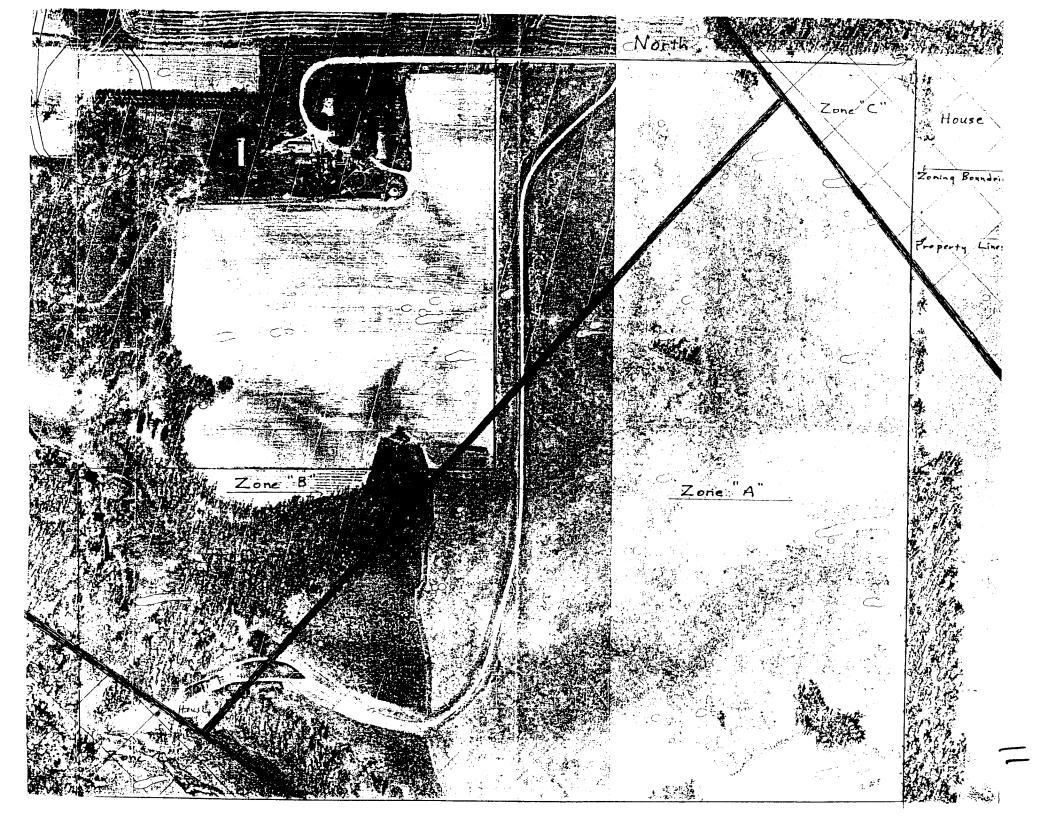


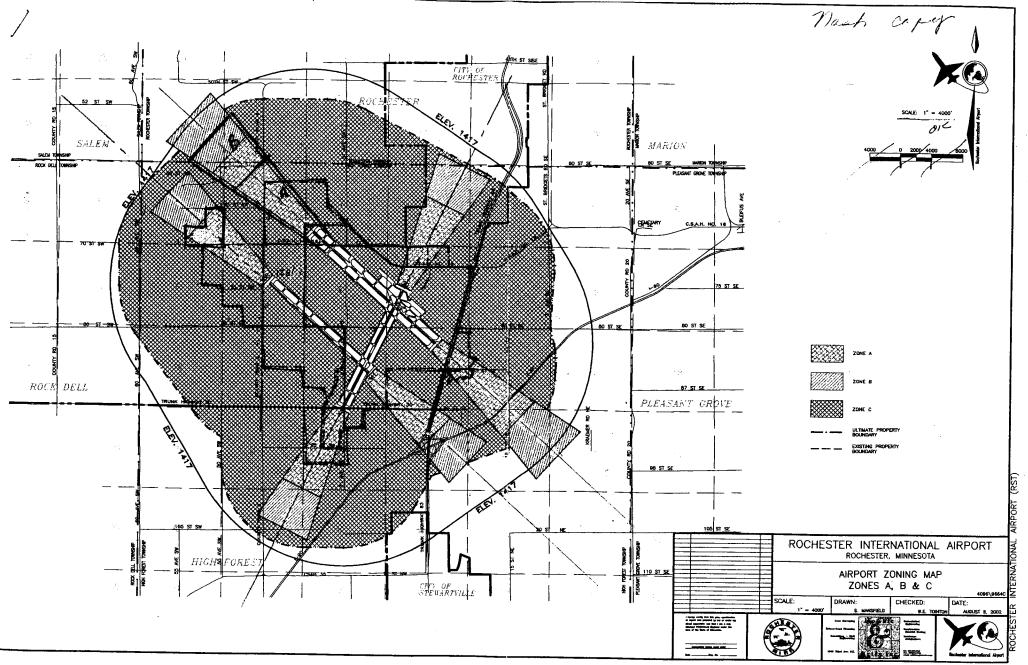












SHFFT 1 OF 2 SHFFTS

